

## The Opportunity

AN EXTREMELY RARE **OPPORTUNITY TO PURCHASE A** RESIDENTIAL DEVELOPMENT SITE WITH LAPSED PLANNING CONSENT FOR A SINGLE RESIDENTIAL **DWELLING HOUSE EXTENDING TO** 1,202SOFT (111.7 SQM) GIA, PROVIDING TWO BEDROOMS. A SMALL FRONT GARDEN, A **REAR COURTYARD AND A ROOF** TERRACE. THIS OPPORTUNITY IS ONLY OFFERED TO SELF-BUILDERS.

# **Site Description**

The site is broadly triangular in shape and extends to approximately 0.021 acres (0.0085 hectares). The site is situated adjacent to 12 Barrington Court, at the junction of Barrington Court and Grafton Road.

The site is currently vacant. It is a clear site, overgrown and ripe for development.





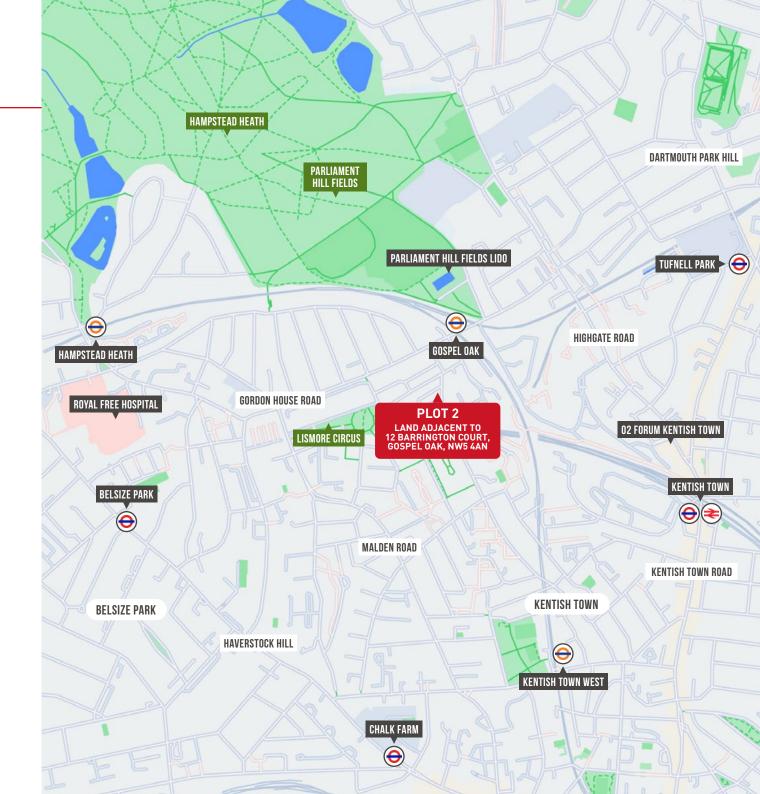
### Location

The site is situated in the London Borough of Camden, within the Ward of Gospel Oak, approximately 3.7 miles to the northwest of Central London. The site is approximately 0.3 miles from the southern side of Hampstead Heath with Camden High Street located just over a mile away.

The site is located approximately 0.1 miles from Gospel Oak station, offering London Overground services eastbound towards Barking and Stratford and westbound services towards Clapham Junction and Richmond. Belsize Park Underground Station is located 0.8 miles from the site, providing access to the Northern Line.

The site has a Public Transport Accessibility Level (PTAL) rating of 3, ranked on a scale of 1 to 6, meaning it is well located for public transport.

The wider area comprises of the two-storey Lamble Street estate that sits adjacent to the site, the fourfive storey Kiln Place estate to the east, with the north of site characterised by Victorian houses.

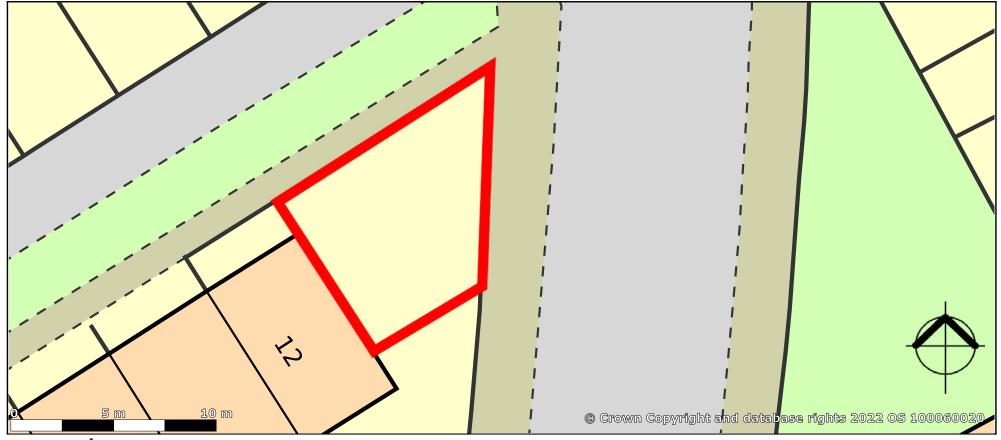


## **Planning**

Although now lapsed, planning consent (2014/4270/P) was granted in April 2015 for the construction of a two-bedroom dwelling (1,202 sqft GIA), three storeys in height. The approved plans included a small front garden, rear courtyard, and roof terrace. An Arboricultural Report, Ecological assessment and a Daylight/Shadow Report are available online, submitted alongside the Design and Access Statement for the lapsed consent.

The planning documents, including the Design and Access statement, can be downloaded from LB Camden's Planning Portal, using the application reference number 2014/4270/P. The link to the planning documents is included in the Further Information section of this brochure.

The site is not listed and does not form part of a Conservation Area designation. The site does fall within the Designated Views from Parliament Hill.



Plotted Scale - 1:200

### Sales Process

#### Tenure

The London Borough of Camden owns the freehold interest of the land and the site is registered under the wider freehold title number NGLL111600. A copy of the Report on Title is provided by LSH alongside this brochure.

#### VAT

We understand that the property is not elected for VAT.

#### **Further Information**

Additional information is available, comprising:

- 1. Report on Title, Registered Title and Title Plan;
- 2. Planning application information for the **lapsed consent**.

#### Method of Sale

The freehold interest in the property is offered for sale by informal tender. Bids are to be received by **12pm on Wednesday 21 December 2022.** Bids are required to be submitted via the Bid Submission Template that has been provided alongside this brochure.

#### Deposit

A deposit equivalent to 10% of the purchase price is payable by the Purchaser to the Vendor at exchange of contracts. The remaining 90% of the balance is payable on completion.

#### **Administration Fee**

In addition to the purchase price, an Administration Fee levied by the London Borough of Camden will also be payable at 2.0% of the purchase price on completion. Apart from the above Administration fee, each party is responsible for their own costs incurred in the transaction.

#### **Basis of Offer**

Offers are invited to acquire the freehold interest with vacant possession on an unconditional basis. The Vendor will not consider a conditional offer.

LB Camden expects the buyer to use best endeavours to secure planning permission within 12 months of purchasing the site, and then develop the land in accordance with the permission within 2 years of securing planning.

#### **Transaction Timetable**

LB Camden expects exchange of contracts to take place within 30 days of the Bid being accepted, and completion to take place 30 days thereafter.

#### **Clawback Provision**

If the Purchaser disposes of the whole property in the absence of an implemented planning permission, then the Vendor will be entitled to a share of any increase in land value over and above the purchase price. This provision will form part of the sale contract and will be registered against the title to the property.

#### **Bidding procedure**

Parties looking to purchase the site must submit their bid via the Bid Submission Template document, which is provided alongside this brochure. A covering letter may also be supplied.

Bidders should submit their bid by emailing Mark Wilkinson (mwilkinson@lsh.co.uk) and Rachel Shand (rshand@lsh.co.uk) at Lambert Smith Hampton.

There are two plots available. Plot 2 is the land adjacent to 12 Barrington Court, NW5 4AN (0.021 acres). Plot 1 is the land adjacent to 49 Lamble Street, NW5 4AS (0.017 acres). A separate brochure is available for Plot 1. Bids are welcomed on both Plots 1 and 2. However offers from the same bidder will only be accepted on one of the sites. Individual Bid Submission Templates should be completed for each site.

Bids are to be received by: 12pm on Wednesday 21 December 2022.

All offers are subject to contract.

Offers received will be assessed against prescribed Evaluation Criteria. The criteria consider a number of factors including the level of the financial offer, any conditionality, and the bidder's availability and proof of funding, amongst other considerations. This evaluation process will determine who the Council selects as the preferred purchaser. LB Camden is not bound to accept the highest or any offer and reserves the right to enter into negotiation with any party.

### Lambert Smith Hampton



For more information please contact:

Mark Wilkinson mwilkinson@lsh.co.uk M: 077 9947 883<u>1</u> Rachel Shand rshand@lsh.co.uk M: 075 1036 8148

#### Viewings

Interested parties are invited to view the site externally on an unaccompanied basis.

DISCLAIMER: (i) These particulars are given and any statement about the property is made without responsibility on the part of LSH or the seller or landlord and do not constitute the whole or any part of an offer or contract, (ii) Any description, dimension, distance or area given or any reference made to condition, working order or availability of services or facilities, fixtures or fittings, any guarantee or statutory or any other permission, approval or reference to suitability for use or occupation, photograph, plan, drawing, aspect or financial or investment information or tenancy and title details or any other information set out in these particulars or otherwise provided shall not be relied on as statements or representations of fact or at all and any prospective buyer or tenant must satisfy themselves by inspection or otherwise as to the accuracy of all information or suitability of the property, (iii) No employee of LSH has any authority to make or give any representation or warranty arising from these particulars or otherwise or any contract whatsoever in relation to the property in respect of any prospective purchase or letting including in respect of any re-sale potential or value or at all, (iv) Price or rent may be subject to VAT and any prospective purchase or respect of any prospective purchase or respect of any prospective purchase or states of the property save to the center that any expect of the property save to the extent that any statement or information has been made or given fraudulently by LSH. (vi) It case of new development or refurbishment prospective buyers or tenants should not rely on any artists' impressions or architects' drawings or specification or scope of works or amentilies, infrastructure or services or information concerning views, character or appearance and timing concerning availability or occupation and prospective buyers or tenants should not prospective that any expectations they may have are provided for direct with the seller or landlord and LSH shall have no liab